

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Name(s) of substantial shareholder(s):
(as such term is defined in rule 1.01 of the
GEM Listing Rules) and their respective
interests in the ordinary shares and other
securities of the Company

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Auditors: Pan-China (H.K.) CPA Limited
 Certified Public Accountants
 11th Floor, Hong Kong Trade Centre
 161-167 Des Voeux Road Central
 Hong Kong

B. Business activities

(Please insert here a brief description of the business activities undertaken by the Company and its subsidiaries.)

Investment holding, exploration, exploitation and development of oil and natural gas, and trading of petroleum-related products.

C. Ordinary shares

Number of ordinary shares in issue: 2, 897,537,811

Par value of ordinary shares in issue: HK\$0.04

Board lot size (in number of shares): 20,000

Name of other stock exchange(s) on which ordinary shares are also listed: N/A

D. Warrants

Stock code: N/A

Board lot size: _____

Expiry date: _____

Exercise price: _____

Conversion ratio:
(Not applicable if the warrant is denominated in dollar value of conversion right) _____

No. of warrants outstanding: _____

No. of shares falling to be issued upon the exercise of outstanding warrants: _____

E. Other securities

Details of any other securities in issue.

1. Convertible bonds in the principal amount of HK\$100,000,000 which can be converted into 250,000,000 ordinary shares at an initial conversion price of HK\$0.40 per share.
2. Convertible bonds in the principal amount of HK\$50,000,000 which can be converted into 120,772,946 ordinary shares at an initial conversion price of HK\$0.414 per share.

If there are any debt securities in issue that are guaranteed, please indicate name of guarantor.

The above convertible bonds are guaranteed by Mr. Lam Nam.

