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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 08317)

COMPLETION OF SUBSCRIPTION OF THE SECOND BATCH AND THE THIRD BATCH OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

Reference is made to the announcements of Finet Group Limited (the “**Company**”) dated 27 July 2015, 4 September 2015, 8 September 2015, and 29 September 2015, 27 November 2015 and 23 December 2015 (the “**Announcements**”) and the circular of the Company dated 14 October 2015 (the “**Circular**”) in relation to, among other things, the Subscription of the Convertible Bonds in the aggregate principal amount of HK\$69,696,000 in four separate batches of HK\$17,424,000 each. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

COMPLETION OF SUBSCRIPTION OF THE SECOND BATCH AND THE THIRD BATCH OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

The Board is pleased to announce that all the conditions precedent as set out in the Subscription Agreement had been fulfilled and the completion of the subscription of the Second Batch CB and the Third Batch CB took place on 6 May 2016.

The Second Batch CB and the Third Batch CB in the principal amount of total HK\$34,848,000 have been issued to the Subscriber at the issue price of 100% of the principal amount. Upon full exercise of the conversion rights attaching to the Second Batch CB and the Third Batch CB at the initial conversion price of HK\$0.396 per Conversion Share, a total of 88,000,000 Conversion Shares will be allotted and issued, representing (i) approximately 18.91% of the total issued share capital of the Company as at the date of this announcement; and (ii) approximately 15.90% of the total issued share capital of the Company as enlarged by the allotment and issue of the Conversion Shares upon full exercise of the conversion rights attaching to the Second Batch CB and the Third Batch CB (assuming there being no other changes in the share capital of the Company). The aggregate net proceeds from the subscription of the Second Batch CB and the Third Batch CB are approximately HK\$34,848,000.

Pursuant to the Subscription Agreement, the completion of the subscription of the Second Batch CB and the Third Batch CB were scheduled to take place on or before 23 January 2016 and 23 February 2016 respectively and the completion of the subscription of the Fourth Batch CB shall take place on or before 23 March 2016.

The Company will make an announcement in due course upon the completion of the subscription of the Fourth Batch CB.

By order of the Board
Finet Group Limited
Lo Yuk Yee
Chairman and Executive Director

Hong Kong, 6 May 2016

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Chow Wing Chau and Mr. Yiu Wing Hei, and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there and no other matter the omission of which would make any statement herein or this announcement misleading or deceptive.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.