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中國銀行股份有限公司  
**BANK OF CHINA LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
(the "Bank")

Stock Codes: 3988 and 4601 (Preference Shares)

## **Announcement on Distribution of Dividends for Domestic Preference Shares (First Tranche)**

### **I. The Meeting of the Board of Directors Approving the Dividend Distribution Plan of Domestic Preference Shares (First Tranche)**

*The Proposal regarding the Non-public Issuance of Domestic Preference Shares of Bank of China Limited was considered and approved at the 2013 Annual General Meeting of the Bank, which authorized the Board of Directors of the Bank to decide and handle relevant matters relating to the payment of dividends to holders of Domestic Preference Shares in accordance with the issuance proposal. The dividend distribution plan of Domestic Preference Shares (First Tranche) (Shanghai Stock Exchange Stock Code: 360002, Stock Name: 中行優 1) was considered and approved at the meeting of the Board of Directors of the Bank on 30 August 2016. Please refer to the announcement on resolutions of the Board of Directors of the Bank published on the same day on the websites of Hong Kong Exchanges and Clearing Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Bank ([www.boc.cn](http://www.boc.cn)).*

### **II. The Dividend Distribution Plan of Domestic Preference Shares (First Tranche)**

1. Dividend period: From 21 November 2015 to 20 November 2016
2. Last trading day: 17 November 2016
3. Share record date: 18 November 2016
4. Ex-dividend date: 18 November 2016

5. Dividend payment date: 21 November 2016
6. Recipients: All holders of Domestic Preference Shares (First Tranche) whose names appear on the register of members of the Bank, as maintained by China Securities Depository and Clearing Corporation Limited, Shanghai Branch, after the close of trading hours of the Shanghai Stock Exchange on 18 November 2016.
7. Amount to be paid: Cash dividend payable to each preference share shall be RMB6.00 (before tax), calculated at a dividend rate of 6.00% for Domestic Preference Shares (First Tranche). Based on the 320 million Domestic Preference Shares (First Tranche) which were issued, the Bank will distribute cash dividends of RMB1.92 billion in total (before tax).
8. Tax withholding: Shareholders who are domestic resident enterprises (including institutional investors) shall file their respective tax return in respect of dividend income and pay dividend income tax by themselves, and the Bank will pay a cash dividend of RMB6.00 per preference share to these shareholders. The payment of dividend income tax by other shareholders shall be carried out in accordance with relevant regulations.

### **III. Measures for the Implementation of the Dividend Distribution Plan of Domestic Preference Shares (First Tranche)**

The Bank will distribute cash dividends to holders of Domestic Preference Shares (First Tranche) of the Bank by itself directly.

### **IV. Contact Information**

Contact department: Board Secretariat of the Bank

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Postal Code: 100818

By Order of the Board  
**Bank of China Limited**  
**GENG Wei**

*Secretary to the Board of Directors and Company Secretary*

Beijing, PRC

11 November 2016

*As at the date of this announcement, the directors of the Bank are: Tian Guoli, Chen Siqing, Zhang Xiangdong\*, Zhang Qi\*, Wang Wei\*, Liu Xianghui\*, Li Jucui\*, Nout Wellink#, Lu Zhengfei#, Leung Cheuk Yan# and Wang Changyun#.*

\* *Non-Executive Directors*

# *Independent Non-Executive Directors*