

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



POU SHENG INTERNATIONAL (HOLDINGS) LIMITED
寶勝國際（控股）有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 3813)

RENEWAL OF CONTINUING CONNECTED TRANSACTION
IN RELATION TO
FRAMEWORK AGREEMENT WITH YUE YUEN

Yue Yuen is a subsidiary of the Company which has 3,295,923,560 shares (representing 61.75% of the issued shares of the Company) outstanding as at the end of the reporting period. The Company is a subsidiary of YY Sports. YY Sports is a subsidiary of the Company. YY Sports is a subsidiary of YY Sports. YY Sports is a subsidiary of YY Sports.

YY Sports is a subsidiary of the Company. YY Sports is a subsidiary of YY Sports. YY Sports is a subsidiary of YY Sports. YY Sports is a subsidiary of YY Sports.

As of 2014, the Company is a subsidiary of the Company. On 11/11/2016, the Company entered into a Share Purchase Agreement (SPA) with the Company, pursuant to which the Company agreed to purchase 1,000,000 shares of common stock of the Company for a total purchase price of \$163,534,800. The SPA provides for the purchase of the shares in two tranches. The first tranche of 500,000 shares was purchased on 11/11/2016 for a total purchase price of \$81,767,400. The second tranche of 500,000 shares was purchased on 11/11/2017 for a total purchase price of \$81,767,400. The SPA also provides for the purchase of an additional 500,000 shares of common stock of the Company for a total purchase price of \$81,767,400, which will be purchased on or before 11/11/2018.

A summary of the terms of the SPA is set forth below.

FRAMEWORK AGREEMENT

Date: 11/11/2016

Parties: (1) Company
(2) Buyer

Subject matter: The Company, the Buyer, and the Seller have entered into a Share Purchase Agreement (SPA) pursuant to which the Buyer has agreed to purchase 1,000,000 shares of common stock of the Company for a total purchase price of \$163,534,800. The SPA provides for the purchase of the shares in two tranches. The first tranche of 500,000 shares was purchased on 11/11/2016 for a total purchase price of \$81,767,400. The second tranche of 500,000 shares was purchased on 11/11/2017 for a total purchase price of \$81,767,400. The SPA also provides for the purchase of an additional 500,000 shares of common stock of the Company for a total purchase price of \$81,767,400, which will be purchased on or before 11/11/2018.

Annual caps

The SPA provides for annual caps on the amount of common stock of the Company that the Buyer can purchase in each year. The annual caps are set forth in the table below.

Period	Annual Cap
1/1/2017 to 12/31/2017	B143,000,000 (or \$163,534,800)
1/1/2018 to 12/31/2018	B200,000,000 (or \$228,720,000)

The above information is for the purpose of providing information to the shareholders of the Company. The Company is a public company and is listed on the Singapore Exchange. The Company's financial statements are audited by a qualified auditor. The Company's financial statements for the year ended 31 December 2014, 2015 and 2016 are as follows:

2014	2015	2016
S\$84,800,000	S\$52,400,000	S\$45,600,000

INFORMATION ON THE PARTIES

The Company is a subsidiary of the Group. The Group is a public company and is listed on the Singapore Exchange. The Group's financial statements are audited by a qualified auditor. The Group's financial statements for the year ended 31 December 2014, 2015 and 2016 are as follows:

The Group is a public company and is listed on the Singapore Exchange. The Group's financial statements are audited by a qualified auditor. The Group's financial statements for the year ended 31 December 2014, 2015 and 2016 are as follows:

REASONS FOR AND BENEFITS OF THE TRANSACTION

The Company, through its subsidiary, is a public company and is listed on the Singapore Exchange. The Company's financial statements are audited by a qualified auditor. The Company's financial statements for the year ended 31 December 2014, 2015 and 2016 are as follows:

The Company is a public company and is listed on the Singapore Exchange. The Company's financial statements are audited by a qualified auditor. The Company's financial statements for the year ended 31 December 2014, 2015 and 2016 are as follows:

The Director (including the Executive Director) of the Company is a public company and is listed on the Singapore Exchange. The Company's financial statements are audited by a qualified auditor. The Company's financial statements for the year ended 31 December 2014, 2015 and 2016 are as follows:

LISTING RULES IMPLICATIONS

Yud Yud is t i sh h of t h C h i 3,295,923,560 h s
 (i h i t 61.75% of t h issu sh s of t h C h) s t t h t of t h is
 t h t is t h f t h s of t h C h . Th t i i t of
 t h A t t s t i s t h t h i t h f
 s i t t i u i t t s t i s f t h C h u C h t 14A of t h
 is i h s.

S i t h t t t i s (s f i i t h is i h s) i s t of t h
 t h t h A t h 0.1% u s s t h 5%, t h
 A t is s u t t t h t i t q / u i t s u
 h 14A.76(2) of t h is i h s.

s. Ts i t t , i C h u , Di t s o i t of Y u d Y u d , is o s i t
 h t i i t s i t h A t i t u of h i t s h i t h
 Y u d Y u d h s s t i f o t i t h t s o u i o h o i t h
 A t t t h B t i .

DEFINITIONS

t h is o u t , u s s t h t x t t h is q / u i s , t h f o o i x h s s i o s
 h t h f o o i i s :

s s o i t h s t h i s i t o i t u t h is i h s

B t h o of Di t s

B h i s B u s i s s i s i u i o f i s s h o t s f o o t
 h o u t s u s i s s

C h o u d S h t t i o (u i s) h i i t ,
 o h i o t t i B u i t h i i t
 i i i t h o s s h s is t o t h S t
 x h i t s t o 3813

o t h s o h s t h i s i t o i t u t h is i h s

Di t s t h i t o s of t h C h

o A t t h f o t 11 o 2016
 t i t t h t C h t Y u d Y u d i
 s o t of t h s h h s of t h o u t s
 t h s of t h S S u o u o
 of t h Y Y S u o u o / o t h Y Y t o i s
 t h C h t h S S u o u o

1 \$
is i h u s

h C

u t s

S S u

B

S h (s)

S h h (s)

St x h

Y u Y u

YY t i s

YY S u

2014 A

%

(s), t h f u u of
S i A i i s t i h i o of t h h C

t h h u s i t h is i of S u i i s t h
St x h

The 's h u i of Chi

t h f o t h u t s u f t u s o t h
YY S u / t h YY t i s, h i h f o t h
h s t h u s, i i u Y h u t s

t t i, s t h C h 's s u s i i i s, o i t
t t i i s s s o i t s t t t t i u f o
t h o i of u t, x u s t h C h

h i i, t h f u u of h C

o i s h (s) of 1 \$0.01 h i t h i s s h
h i of t h C h

h (s) of t h S h (s)

The St x h of h o h i i t

Y u Y u u s i (i s) i i t, o h
i h o t i B u i h i i t i i i t
h s s h s i s t o t h St x h i h
s t o 551

t h f t o i s o t / h o i t s of
t h YY S u s o f i Y u Y u t t h
C h S i i i f o t i t t i

Y u Y u 's s u s i i i s, o i t o t t i i s
s s o i t s i u s t h YY t o i s u f o t h
o i of u t, x u s Y u Y u

t t h f o t h 29 A u u s t 2014
t i t t t h C h Y u Y u i
s o t of t h s h s of t h u t s
of t h YY S u / S S h u s
s u t t h s u t t
13 A u u s t 2015 t i t t
t h s o t i s

h t

For the purpose of this announcement, amounts denominated in RMB have been translated into HK\$ at an exchange rate of RMB1:HK\$1.1436. No representation is made that any amounts in RMB and HK\$ can be or could have been converted at the relevant dates at the above rates or at any other rates at all.

Wu, Pan-Tsu
Chairman

11 2016

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wu, Pan-Tsu (Chairman) and Mr. Kwan, Heh-Der (Chief Executive Officer)

Non-Executive Directors:

Ms. Tsai Patty, Pei Chun and Mr. Li I-nan

Independent Non-executive Directors:

Mr. Chen Huan-Chung, Mr. Hsieh, Wuei-Jung and Shan Xue

Website: www.pousheng.com