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BEP INTERNATIONAL HOLDINGS LIMITED

百靈達國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2326)

PROFIT WARNING

This announcement is made by BEP International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review on the unaudited management accounts of the Group for the six months ended 30 September 2016 (the “**Interim Period**”), it is anticipated that the Group may record a net loss for the Interim Period as compared to the net profit for the corresponding period in 2015 of approximately HK\$68 million. The expected net loss is mainly attributable to:

(a) the increase in finance costs which was primarily related to interest for bank loan and discounting of bills receivables; (b) the increase in foreign exchange losses due to exposure to foreign exchange risk related mainly to Renminbi and the United States dollars, which mostly arose from purchase transactions conducted with overseas suppliers in the United States dollars and sales transactions with Mainland customers in Renminbi; (c) the slower economic growth and deterioration in the global economic environment; and (d) the decreases in both revenue and gross profit for sourcing and sale of metal minerals and related industrial materials.

The information contained in this announcement is only a preliminary assessment based on the unaudited management accounts of the Group and information made available to the Board as at the date hereof and such information or figures have not been audited or reviewed by the auditor of the Company or reviewed by the audit committee of the Company and the data is for investors’ reference only. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 30 September 2016, which is expected to be published in November 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Zhang Honghai
Chairman

Hong Kong, 31 October 2016

As at the date of this announcement, the Board comprises Mr. Zhang Honghai (Chairman), Mr. Wang Zhonghe (Vice-Chairman), Mr. Cheung Ming (Chief Executive Officer) and Mr. Ren Haisheng as Executive Directors and Mr. Chan Kwong Fat, George, Mr. Siu Hi Lam, Alick and Mr. Ng Tze Kin, David as Independent Non-executive Directors.

** For identification purpose only*