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GLORY FLAME HOLDINGS LIMITED

朝威控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8059)

CLARIFICATION ANNOUNCEMENT

CHANGE OF AUTHORISED REPRESENTATIVE

Reference was made to the announcement of Glory Flame Holdings Limited (the “Company”) dated 26 October 2016 (the “Announcement”). Definitions and terms used herein, unless otherwise defined, shall have the same meanings as defined in the Announcement.

The Company would like to clarify that Ms. Pei was also one of the authorised representatives (the “Authorised Representative(s)”) of the Company. To replace Ms. Pei upon her resignation as an executive Director on 26 October 2016, Ms. Che Xiaoyan, an executive Director, the chairman of the Board and the chief executive officer of the Company, had been appointed as the Authorised Representative with effect from 26 October 2016.

Save as aforesaid, all other information contained in the Announcement remains unchanged.

By order of the Board
Glory Flame Holdings Limited
Che Xiaoyan
Chairman

Hong Kong, 28 October 2016

As at the date of this announcement, the executive Directors are Ms. Che Xiaoyan, Mr. Liu Zhong Ping and Mr Man Wai Lun; the non-executive Directors are Mr. Zheng Si Rong and Mr. Wong Tik Tung; and the independent non-executive Directors are Mr. Liu Ping, Mr. Chan Kam Wah and Mr. Bai Honghai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the Growth Enterprise Market at www.hkgem.com for at least seven days from the date of publication. This announcement will also be published on the website of the Company at www.drillcut.com.hk.