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China Chuanglian Education Group Limited
中國創聯教育集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2371)

GRANT OF SHARE OPTIONS

The Board announces that a total of 3,000,000 Share Options to 1 Grantee, representing approximately 0.06% of the issued share capital of the Company, was granted on 28 October 2016.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of China Chuanglian Education Group Limited (the “**Company**”) announces that on 28 October 2016, a total of 3,000,000 share options (the “**Share Options**”) to subscribe for ordinary shares of par value HK\$0.01 each of the Company, representing approximately 0.06% of the issued share capital of the Company (the “**Shares**”), were granted by the Company under its share option scheme approved and adopted by the Company on 28 May 2014 (the “**Scheme**”) to 1 employee of the Company (the “**Grantee**”), subject to the acceptance of the Grantee. Details of the Share Options granted are as follows:

Date of grant	:	28 October 2016 (the “ Date of Grant ”)
Exercise price of Share Options granted	:	HK\$0.184 per Share
Number of Share Options granted	:	3,000,000
Market price of the Shares on the Date of Grant	:	HK\$0.177 per Share
Average closing price for the five business days immediately preceding the Date of Grant	:	HK\$0.184 per Share

Validity period of the Share Options : 28 October 2016 to 27 October 2021

Vesting period of the Share Options : Not more than 30% of the Share Options will be vested on 28 October 2017.

Not more than 60% of the Share Options will be vested on 28 October 2018.

Not more than 100% of the Share Options will be vested on 28 October 2019.

By order of the Board
China Chuanglian Education Group Limited
Lu Xing
Chairman

Hong Kong, 28 October 2016

As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Li Jia, Mr. Wu Xiaodong, Mr. Wang Cheng and Mr. Li Dongfu as executive directors of the Company; and Mr. Leung Siu Kee, Mr. Han Bing and Ms. Wang Shuping as independent non-executive directors of the Company.