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PING SHAN

PING SHAN TEA GROUP LIMITED

坪山茶業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 364)

**GRANT OF SHARE OPTIONS
AND
UNUSUAL PRICE MOVEMENT**

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Ping Shan Tea Group Limited (the “Company”) announces that on 30 April 2015, the Company granted 868,000,000 share options (the “Options”) to individuals (the “Grantees”), subject to acceptance of the Grantees, under the Company’s share option scheme adopted on 24 February 2012. The Options shall entitle the Grantees to subscribe for a total of 868,000,000 new ordinary shares of HK\$0.01 each in the share capital of the Company (the “Shares”), representing approximately 5.46% of the issued share capital of the Company. A summary of such grant is set out below:

Date of grant : 30 April 2015

Exercise price of Options granted : HK\$0.0990

Number of Options granted : 868,000,000

Closing price of the Shares on : HK\$0.0990
the date of grant

Validity period of the Options : The validity period of the Options shall be five years from the date of grant and the Options shall lapse at the expiry of the validity period.

Among the Options, a total of 24,000,000 Options were granted to the directors of the Company (exercise price at HK\$0.0990 per Share), details of which are as follows:

Name of Grantees	Position	No. of Share Options
Mr. Cai Zhenrong	Executive Director, Chairman	3,000,000
Mr. Cai Zhenyao	Executive Director	3,000,000
Mr. Cai Zhenying	Executive Director	3,000,000
Mr. Cai Yangbo	Executive Director, Managing Director	3,000,000
Mr. Choi Wing Toon	Executive Director	3,000,000
Mr. Lam Kai Yeung	Non-Executive Director	1,000,000
Mr. Lawrence Gonzaga	Independent Non-Executive Director	3,000,000
Ms. Choy So Yuk, <i>BBS, JP</i>	Independent Non-Executive Director	3,000,000
Mr. Yuen Chun Fai	Independent Non-Executive Director	<u>2,000,000</u>
Total:		<u><u>24,000,000</u></u>

Save as disclosed above, none of the Grantees of the Options is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

UNUSUAL PRICE MOVEMENT

At request of The Stock Exchange of Hong Kong Limited and pursuant to Rule 13.10 of the Listing Rules, the Board has noted the increase in the price of the Shares on 30 April 2015. Having made such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as the matters disclosed in this announcement, it is not aware of any other reasons for such increase or of any information which must be announced to avoid a false market in the Shares or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
Ping Shan Tea Group Limited
Cai Yangbo
Managing & Executive Director

Hong Kong, 30 April 2015

As at the date of this announcement, the executive directors of the Company are Mr. Cai Zhenrong, Mr. Cai Zhenyao, Mr. Cai Zhenying, Mr. Cai Yangbo and Mr. Choi Wing Toon. The non-executive director of the Company is Mr. Lam Kai Yeung. The independent non-executive directors of the Company are Mr. Lawrence Gonzaga, Ms. Choy So Yuk, BBS, JP and Mr. Yuen Chun Fai.