

THE COMPANIES ORDINANCE

(CHAPTER 622)

NOTICE OF REDUCTION OF SHARE CAPITAL

PURSUANT TO SECTION 218

VALEX HOLDINGS LIMITED

NOTICE IS HEREBY GIVEN pursuant to Section 218 of the Companies Ordinance that:

1. VALEX HOLDINGS LIMITED (the “**Company**”) has approved a reduction of its share capital by a special resolution of the Company passed on 13 December 2017 (the “**Special Resolution**”).
2. The issued share capital of the Company will be reduced by HK\$46,103,270 from HK\$46,103,271 to HK\$1 without cancelling any issued shares of the Company.
3. Copies of the Special Resolution and the solvency statement made by the directors of the Company as required by Sections 206 and 216(1) of the Companies Ordinance in relation to such reduction of share capital are available for inspection during office hours at 33/F., Edinburgh Tower, The Landmark, 15 Queen’s Road Central, Hong Kong, until 17 January 2018.
4. Any member of the Company who did not consent to or vote in favour of the Special Resolution or any creditor of the Company may, within five weeks after the date of the Special Resolution, apply to the Court under Section 220 of the Companies Ordinance for cancellation of the Special Resolution.

DATED this 13 December 2017.

For and on Behalf of
VALEX HOLDINGS LIMITED
Karla Renee Lewis
Director