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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8317)

APPOINTMENT AND RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR; AND CHANGE OF COMPOSITION OF BOARD COMMITTEE

The Board hereby announces that:

- (i) Mr. Yuk Kai Yao has resigned as an independent non-executive Director and a member of the Audit Committee with effect from 27 August 2024.
- (ii) Mr. Lee Chi Hung Samuel has been appointed as an independent non-executive Director and a member of the Audit Committee with effect from 27 August 2024.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Finet Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), hereby announces that with effect from 27 August 2024, Mr. Yuk Kai Yao (“**Mr. Yuk**”) has resigned as an independent non-executive Director and a member of audit committee (the “**Audit Committee**”) of the Company due to his personal commitments.

Mr. Yuk has confirmed that he has no disagreement with the Board and that there is no other matters or further information in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Yuk for his valuable contribution to the Group during his tenure of office.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lee Chi Hung Samuel (“**Mr. Lee**”) has been appointed as an independent non-executive Director and a member of the Audit Committee with effect from 27 August 2024.

The biographical information of Mr. Lee is set out below:

Mr. Lee Chi Hung Samuel (李志洪)

Mr. Lee, aged 66, served as a chairman of BioLife Ventures Company Limited since 2016. He also served as president of Samlink International (China) Limited since 2008.

Mr. Lee worked as chairman of Dendrix (Hong Kong) Company and chief executive officer of Fizix International (Hong Kong) Limited between 2016 and 2018. He worked at Great Wall of China Company in Melbourne from 1988 to 2008.

Mr. Lee is qualified Music Therapist, Expert Researcher of Energy Healing, Quantum Entanglement and The Blues/Soulful Music.

Mr. Lee graduated from University of Louisville in United States of America with a Master of Business Administration with Distinction Honour in 1997. He also graduated from American Conservatory of Music in United States of America with Mast of Arts (MA) on Music Therapy in 2024.

Mr. Lee has entered into a service contract with the Company for an initial term of one year and it can be terminated by either party giving one month’s written notice or by payment in lieu of notice. He is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Bye-Laws of the Company. Mr. Lee is entitled to receive a director’s fee of HK\$60,000 per annum, determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Mr. Lee does not at present, nor did he in the past three years, hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor does he hold other positions in the Company or members of the Group.

Mr. Lee does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, and there are no other matters relating to the appointment of Mr. Lee that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Lee for joining as a member of the Board.

By order of the Board
Finet Group Limited
Lo Yuk Yee
Chairman and Executive Director

Hong Kong, 27 August 2024

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee and Mr. Tai Kwok Leung Alexander; and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Wong Kwok Yin and Mr. Lee Chi Hung Samuel.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.finet.hk.