Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

FINET GROUP LIMITED
財華社集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8317)

RESET OF CONVERSION PRICE OF THE CONVERTIBLE BONDS

Reference is made to the circular of the Finet Group Limited (the "**Company**") dated 14 October 2015 (the "**Circular**") in relation to the Subscription of the Convertible Bonds in the aggregate principal amount of HK$69,696,000 in four separate batches of HK$17,424,000 each and the announcements of the Company dated 10 January 2012 and 30 January 2012 and in relation to the issue of unlisted warrants ("**Warrants**"). Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

In accordance with the terms and conditions of the instrument of the Convertible Bonds, the Conversion Price is subject to reset mechanism and adjustment mechanism. As at the respective Price Reset Date, the Conversion Price in force remained unchanged at HK$0.396 per Share based on the reset mechanism. Pursuant to the adjustment mechanism, the Conversion Price is subject to the adjustment if and whenever the Company issues Shares at a price per Share which is less than 80% of the market price at the date of the exercise of the warrants. Accordingly, the issue of Shares pursuant to the exercise of Warrants by independent warrant holders on 23 January 2017 has triggered the relevant adjustment mechanism of the Conversion Price.

The Conversion Price of the Convertible Bonds has been reset to HK$0.38 per Share and the adjustment has taken effect from 23 January 2017. Apart from the above adjustment, all other terms of the Convertible Bonds remain unchanged. The Company has appointed an independent financial adviser to review and confirm in writing that the above adjustment has been computed in accordance with the terms and conditions of the Convertible Bonds.

This announcement also serves as a notification to the Bondholders in respect of the adjustment to the Conversion Price as per the terms and conditions of the Convertible Bonds.

By order of the Board
Finet Group Limited
Lo Yuk Yee
Chairman and Executive Director

Hong Kong, 14 December 2017

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Chow Wing Chau and Mr. Yiu Wing Hei; and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.