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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Island and continued in Bermuda with limited liability)

(Stock code: 8317)

MAJOR TRANSACTION CONCERNING PROPOSED DISPOSAL OF A SUBSIDIARY AND ADJOURNMENT OF THE SPECIAL GENERAL MEETING ON 12 JUNE 2017

References are made to the circular (the “**Circular**”) of Finet Group Limited (the “**Company**”) and the notice of special general meeting (the “**Notice**”), both dated 23 May 2017, in relation to the major transaction concerning proposed disposal of a subsidiary. Capitalised terms used herein shall have the same meanings as defined in the Circular unless otherwise stated.

ADJOURNMENT OF THE SGM

As set out in the Circular and the Notice, the resolution (the “**Resolution**”) in respect of the major transaction concerning proposed disposal of a subsidiary is subject to approval by the Shareholders at the SGM.

At the SGM, before the Resolution was put to vote, it was noticed that the Pink Angel Formal Agreement has yet to be entered into and as such it was requested for an adjournment of the SGM to allow the entering into the Pink Angel Formal Agreement prior to the Resolution to be put to vote.

Pursuant to regulation 64 of the Bye-Laws of the Company and with the consent of the meeting at which a quorum was present, the chairman of the SGM adjourned the SGM until further notice.

Further announcement(s) regarding, among other things, the time, date and venue of the adjourned SGM and/or an update to the Company’s major transaction concerning proposed disposal of a subsidiary will be made by the Company in accordance with the Bye-Laws and the GEM Listing Rules as and when appropriate.

By order of the Board

Finet Group Limited

Lo Yuk Yee

Chairman and Executive Director

Hong Kong, 12 June 2017

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Chow Wing Chau and Mr. Yiu Wing Hei; and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.