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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 8317)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Finet Group Limited (the “**Company**”) dated 24 April 2017 in relation to the acquisitions of the entire interests in three property holdings companies; and the announcement of the Company dated 11 May 2017 in relation to (1) termination of the previous provisional agreements and (2) major and connected transactions in relation to the acquisitions of the entire interests in two property holding companies (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) further details of the Acquisitions and the New Acquisitions; (ii) the financial information of the Target Companies; (iii) the unaudited pro forma financial information of the Enlarged Group upon Completion; (iv) the valuation report of the Properties; (v) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; (vi) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; (vii) the notice of the SGM and (viii) other information required under the GEM Listing Rules, was expected to be despatched to the Shareholders on or before 31 May 2017.

As additional time is required for the Company to obtain clearance from the Stock Exchange for the Circular, it is expected that the Circular will be despatched to the Shareholders as soon as clearance is obtained from the Stock Exchange and in any event, no later than 14 June 2017.

By order of the Board

Finet Group Limited

Lo Yuk Yee

Chairman and Executive Director

Hong Kong, 31 May 2017

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Chow Wing Chau and Mr. Yiu Wing Hei; and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.