財華社
FINET

FINET GROUP LIMITED
財華社集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 8317)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Finet Group Limited (the "**Company**") published on 14 March 2017, 10 April 2017 and 13 April 2017 in relation to the sale of the entire issued share and sale debt of a direct wholly-owned subsidiary of the Company; the announcement of the Company dated 21 March 2017 in relation to a tenancy agreement entered into between Finet Holdings Limited, an indirect wholly-owned subsidiary of the Company, and Cyber Feel Limited; and the announcements of the Company dated 31 March 2017, 21 April 2017 and 12 May 2017 in relation to the delay in despatch of the circular (the "**Circular**") (collectively, the "**Announcements**"). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

In order to expedite the process in relation to the Disposal, the Company will first despatch the Circular containing, among other things, (i) information regarding the Disposal; (ii) a notice convening the special general meeting at which resolution will be proposed to consider and, if thought fit, approve the Disposal; and (iii) other information required under the GEM Listing Rules, on or about 23 May 2017.

The circular containing, among other things, (i) information regarding the Renewed Continuing Connected Transactions and Annual Caps; (ii) recommendations of the Independent Board Committee to the Independent Shareholders regarding the Renewed Continuing Connected Transactions and the Annual Caps; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders containing its advice on the Renewed Continuing Connected Transactions and the Annual Caps; (iv) a notice convening the special general meeting at which resolutions will be proposed to consider and, if thought fit, approve the Renewed Continuing Connected Transactions and Annual Caps; and (v) other information required under the GEM Listing Rules, will be despatched along with the circular about the proposed acquisition of three properties as disclosed in the announcements made by the Company on 24 April 2017 and 11 May 2017 respectively.

By order of the Board
Finet Group Limited
Lo Yuk Yee
Chairman and Executive Director

Hong Kong, 19 May 2017

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Chow Wing Chau and Mr. Yiu Wing Hei; and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.