

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FINET GROUP LIMITED
財華社集團有限公司

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 08317)

**TERMINATION OF THE SUBSCRIPTION AGREEMENT
IN RELATION TO THE PROPOSED SUBSCRIPTION OF
CONVERTIBLE BONDS**

Reference is made to the announcement of the Company dated 27 July 2015 in relation to the Subscription of Convertible Bonds in the aggregate principal amount of HK\$69,696,000 and the supplemental announcement of the Company dated 4 September 2015 to amend certain terms and conditions of the Subscription Agreement (collectively the “**Announcements**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

**TERMINATION OF THE SUBSCRIPTION AGREEMENT IN RELATION TO THE
PROPOSED SUBSCRIPTION OF CONVERTIBLE BONDS**

The Board announces that, in order to avoid the breach of GEM Listing Rule 5.56 in relation to the dealing of securities by the Directors of the Company preceding the publication of the financial results of the Company (the “**Black-out Period**”), the Company and the Subscriber have mutually agreed to terminate the Subscription Agreement (as amended and supplemented by the Supplemental Agreement) pursuant to a termination agreement (the “**Termination Agreement**”) entered into between the Company and the Subscriber on 8 September 2015 (after trading hours).

Accordingly, all antecedent obligations and liabilities of the parties under the Subscription Agreement (as amended and supplemented by the Supplemental Agreement) will be absolutely discharged and released in all aspects and neither the Company nor the Subscriber will have any claim against the other in respect of the Subscription. No Convertible Bonds have been or will be issued under the Subscription.

The Directors are of the view that the termination of the Subscription Agreement (as amended and supplemented by the Supplemental Agreement) would have no material adverse impact on the financial position and business operations of the Company.

By order of the Board
Lok Yuk Yee
Chairman and Executive Director

Hong Kong, 8 September 2015

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Chow Wing Chau and Mr. Yiu Wing Hei, and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.