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FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 08317)

DISCLOSEABLE TRANSACTION EXTENSION OF LONG STOP DATE

Reference is made to the announcement of Finet Group Limited (the “Company”) dated 3 June 2013 (the “Announcement”) in relation to the Disposal. Terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

As additional time is required for the fulfillment of the conditions precedent to the Agreement, the Purchaser opts to extend the Long Stop Date from 3 October 2013 to 3 February 2014 and has provided an additional amount of HK\$1,000,000 into the Pre-Completion Expenses Account for the extended period. The Vendor has applied the additional amount of HK\$1,000,000 to increase the paid-up capital of FSL. Save for the above, all other terms and conditions of the Agreement shall remain unchanged and continue in full force and effect.

By Order of the Board
Lo Yuk Yee
Chairman and Executive Director

Hong Kong, 3 October 2013

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Chow Wing Chau and Mr. Yiu Wing Hei, and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading or deceptive.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the day of its posting and on the website of the Company at www.finet.hk