

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Continued in Bermuda with limited liability)

(Stock Code: 08317)

DISCLOSEABLE TRANSACTION GRANT OF LOAN FACILITY

On 21 May 2013, the Lender entered into the Loan Agreement with the Borrower, pursuant to which the Lender agreed to grant to the Borrower the Loan Facility.

As the applicable percentage ratios set out in Rule 19.06 of the GEM Listing Rules with respect to the grant of the Loan Facility exceeds 5% but is not more than 25%, the grant of the Loan Facility constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules.

LOAN AGREEMENT

Date	: 21 May 2013
Lender	: Finet Finance Limited, being an indirect wholly owned subsidiary of the Company
Borrower	: Customer A
Loan Facility	: HK\$16,500,000
Loan Period	: 1 month expiring on 20 June 2013 or such later date to be agreed between the Lender and the Borrower
Interest	: Interest shall be calculated at the rate of 2.5% per month
Repayment	: Customer A shall repay the principal amount and interest at maturity of the loan

The Loan Facility granted to the Borrower was funded by internal resources of the Group.

Lender and the Borrower have not entered into any transactions within the past twelve months that need to be aggregated with the Loan Facility pursuant to Rules 19.22 of the GEM Listing Rules.

INFORMATION OF CUSTOMER A

Customer A is an individual. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Borrower is an Independent Third Party and not connected with the Company and its subsidiaries.

The Loan Facility is unsecured, carries interest at interest rate of 2.5% per month which was determined with reference to the factors including, among others, (i) the usual practice of the Group comparing to the Group's other clients; and (ii) the rules under section 24 of the Money Lending Ordinance (Cap. 163 of the laws of Hong Kong) which says the maximum effective rate of interest must not exceed 60% per annum.

REASONS FOR AND BENEFITS OF THE LOAN FACILITY

The Group is principally engaged in securities and futures trading, and the development, production and provision of financial information services and technology solution to corporate and retail clients. The Directors are of the view that the entering into of the Loan Agreement is in the Group's ordinary and usual course of business; and on normal commercial terms within the meaning of the GEM Listing Rules. The Directors consider that the terms of the Loan Agreement are fair and reasonable and thus the entering into of the Loan Agreement is in the interests of the Company and the Shareholders as a whole.

GENERAL

As the applicable percentage ratios set out in Rule 19.06 of the GEM Listing Rules with respect to the grant of the Loan Facility exceeds 5% but is not more than 25%, the grant of the Loan Facility constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Borrower”	Customer A
“Company”	Finet Group Limited (Stock code: 08317), a company incorporated in the Cayman Islands and continued in Bermuda with limited liability, the shares of which are listed on GEM
“Director(s)”	the director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China

“Independent Third Party”	person(s) who or company(ies) together with its/their ultimate beneficial owner(s) which, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, is/are third party(ies) independent of the Company and its connected person(s)
“Lender”	Finet Finance Limited, being an indirect wholly owned subsidiary of the Company
“Loan Agreement”	the agreement dated 21 May 2013 entered into between the Lender and the Borrower
“Loan Facility”	the loan facility of HK\$16,500,000 granted by the Lender to the Borrower pursuant to Loan Agreement
“Shareholder(s)”	the holder(s) of the Shares
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board
Finet Group Limited
Lo Yuk Yee
Chairman and Executive Director

Hong Kong, 21 May 2013

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Chow Wing Chau and Mr. Yiu Wing Hei; and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.