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FINET GROUP LIMITED 財華社集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability) (Stock Code: 8317)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Finet Group Limited (the "Company") dated 19 December 2012 in relation to a connected transaction (the "Announcement"). Unless otherwise stated, terms used in this clarification announcement have the same meanings as those defined in the Announcement.

The Board wishes to clarify that, due to inadvertent error, the financial information of Xian Dai as stated in the paragraph headed "INFORMATION OF XIAN DAI" on page 7 of the Announcement was mistakenly stated and shall be amended as follows:

Set out below is a summary of the unaudited consolidated financial information of Xian Dai for the year ended 31 March 2012 since the incorporation of Xian Dai and for the 6 months ended 30 September 2012, respectively.

	For the year ended 31	For the 6 months
	March 2012 since the	ended 30 September
	incorporation of Xian Dai	2012
Net loss before taxation	HK\$69,160	HK\$1,945,246
Net loss after taxation	HK\$69,160	HK\$1,945,246
Net liability	HK\$59,060	HK\$2,004,307

Except as stated above, all the information in the Announcement remains unchanged.

By Order of the Board
Finet Group Limited
Lo Yuk Yee
Chairman and executive
Director

Hong Kong, 20 December 2012

As at the date of this announcement, the executive directors are Ms. Lo Yuk Yee, Mr. Chow Wing Chau and Mr. Yiu Wing Hei, and the independent non-executive directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in al material respects and not misleading or deceptive, and there are no other matter the omission of which would make any statement herein or this announcement misleading or deceptive.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.