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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8317)

ANNOUNCEMENT

Reference is made to the announcements (“**Announcements**”) of Finet Group Limited (“**Company**”) dated 16 May 2011, 20 May 2011, 28 June 2011 and the annual report (“**Annual Report**”) of the Company for the year ended 31 March 2012. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of the Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

Upon the agreement of the First Plaintiff and the Second Plaintiff (“**Plaintiffs**”) and the Company, the mediation in relation to the relevant disputes was held in July 2012. Subsequent to such mediation, the parties filed the consent summons with the High Court of the Hong Kong Special Administrative Region (“**Court**”). In August 2012, the Court granted the order (“**Order**”) pursuant to which, among others, (i) the Company shall pay the Plaintiffs an agreed sum of HK\$4,000,000 (“**Agreed Sum**”) on or before 10 September 2012 in full and final settlement of the Plaintiffs’ claims against the Company in the relevant action; and (ii) upon payment of the Agreed Sum, the relevant action will be dismissed and the parties shall be debarred from bringing any subsequent action against each other in respect of the matters arising in the relevant action. The Company paid the Agreed Sum on 10 September 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Lo Yuk Yee

Chairman and executive Director

Hong Kong, 10 September 2012

As at the date of this announcement, the executive Directors are Ms. LO Yuk Yee, Mr. CHOW Wing Chau and Mr. YIU Wing Hei; and the independent non-executive Directors are Mr. WONG Wai Kin, Mr. SIU Siu Ling, Robert and Mr. LEUNG Chi Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading or deceptive.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.