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FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 08317)

CLARIFICATION ANNOUNCEMENT ON RESIGNATION OF AN EXECUTIVE DIRECTOR

Reference is made to the announcement dated 9 May 2012 of Finet Group Limited (the “Company”) in relation to the resignation of Mr. Ip Tze Fai, Alvin (“Mr. Ip”) as an executive director.

The Board would like to clarify in the above mentioned Announcement that Mr. Ip resigned as an executive director of the Company at his own accord due to his other business commitments which require more of his dedications.

Mr. Ip has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company. Further, the Board and Mr. Ip have confirmed that they are not aware of any effect on the operation of the Company and its subsidiaries that may result from Mr. Ip’s resignation.

By Order of the Board

Lo Yuk Yee

Chairman and Executive Director

Hong Kong, 11 May 2012

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Chow Wing Chau, Mr. Yiu Wing Hei; and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading or deceptive.

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