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FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8317)

EFFECTIVE DATE FOR ADOPTION OF SECONDARY NAME

The Board is pleased to announce that all the conditions precedent to the Adoption of Secondary Name have been fulfilled and became effective on 23 September 2011.

References are made to the announcements made by Finet Group Limited (the “**Company**”) on 7 July 2011, 18 July 2011 and 18 August 2011 (the “**Announcements**”) and the circular of the Company dated 18 July 2011 (the “**Circular**”) in relation to, among other things, the Adoption of Secondary Name. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and Circular.

ADOPTION OF SECONDARY NAME

The Board is pleased to announce that all the conditions precedent to the Adoption of Secondary Name as set out in the Circular have been fulfilled and became effective on 23 September 2011.

The Adoption of Secondary Name does not affect any of the rights of any Shareholders. Since the share certificates for the Adjusted Shares bear both the English and Chinese names of the Company, the Company will not issue any replacement share certificates following Adoption of Secondary Name. All share certificates in issue bearing the present name of the Company will after the Adoption of Secondary Name continue to be evidence of title to the shares in the Company and will be valid for trading, settlement and delivery for the same number of shares in the Company.

By Order of the Board
Finet Group Limited
Lo Yuk Yee
Chairman and Executive Director

Hong Kong, 23 September 2011

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Chow Wing Chau and Mr. Yiu Wing Hei, the non-executive Director is Mr. Ip Tze Fai, Alvin, and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading or deceptive.

This announcement will remain on the ‘Latest Company Announcements’ page of the GEM website for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.