

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FINET GROUP LIMITED

財華社集團有限公司 *

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 08317)

CLARIFICATION – APPOINTMENT OF DIRECTOR

Reference is made to the announcement of Finet Group Limited (the “**Company**”) dated 26 August 2011 (the “**Announcement**”). Terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The board of Directors (the “**Board**”) of the Company wishes to clarify that, Mr. Ip Tze Fai, Alvin (“**Mr. Ip**”) has been appointed as a non-executive Director with effect from 26 August 2011, instead of being appointed as an executive Director as stated in the Announcement. The appointment of Mr. Ip was complied with rules and regulations stated in the GEM Listing rules.

By order of the Board

Lo Yuk Yee

Chairman and executive Director

Hong Kong, 29 August 2011

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Chow Wing Chau, and Mr. Yiu Wing Hei; the non-executive Director is Mr. Ip Tze Fai, Alvin; and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading or deceptive.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.

* For identification purpose only