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財華社  
FINET

## FINET GROUP LIMITED

財華社集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8317)**

### CLARIFICATION OF PRESS ARTICLE

It has come to the attention of the board (“**Board**”) of directors (each, a “**Director**”) of Finet Group Limited (the “**Company**”), together with its subsidiaries, the (“**Group**”) that a press article (“**Press Article**”) was published on Hong Kong Commercial Daily on 24 May 2011, which alleged that the trading system had failed on 23 May 2011. The Board wishes to clarify the content of the Press Article.

Abnormal activities on the servers of the Company were detected at or about 7:00 a.m. on 23 May 2011. The Group then formed a 10-men rescue team to rectify the situation. The cause of the abnormal activities was subsequently identified and the server of the Company was recovered at around 6:45 p.m. on the same day. The Company has since enhanced the self-recovery capability of the server and a task force was formed to monitor the operations of the server on a 24-hours basis lest similar incidents will recur again.

The Board noted that the Press Article has been published on Hong Kong Commercial Daily without prior verification or clarification with the Company. The Press Article alleged that (i) there were malfunctions of the Company’s “trading system”; and (ii) a number of investors was unable to sell their investments. The Board wishes to clarify that the trading system of the Group was provided by a third party and was segregated from the operation of the server of the Company. The trading system of the Group was operated in good condition on 23 May, 2011 and the Group has not received any complaints from clients of the Group.

The Board is regretted that the reputation and image of the Group has been jeopardised as a result of the inaccurate contents of the Press Article, and unnecessary confusions has been brought to our clients.

By order of the Board  
Lo Yuk Yee  
Chairman and executive Director

Hong Kong, 24 May 2011

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Lum Chor Wah, Richard, Mr. Chow Wing Chau and Mr. Yiu Wing Hei, and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading or deceptive.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting and on the website of the Company at [www.finet.hk](http://www.finet.hk).