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財華社  
FINET

## FINET GROUP LIMITED

財華社集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8317)**

### VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Finet Group Limited (“**Company**”).

The board (“**Board**”) of directors (each, a “**Director**”) of the Company announces that the Company has received various letters in April and May this year from two minority shareholders of China Game & Digital Entertainment Limited (“**China Game**”), a former subsidiary of the Company (collectively, the “**Claimants**”) through their legal advisers, claiming that the Company has, through its then chairman and director, Dr. Yu Gang, George, made certain misrepresentations and has breached certain terms of the agreements between the Company and each of the Claimants in connection with their investments in China Game totaling USD 5,000,000 in 2007 and the Claimants indicated that they may seek damages against the Company for no less than USD 5,000,000 plus interest and costs. Dr. Yu Gang, George ceased to be a director of the Company from 30 September 2010.

The existing Board has been conducting investigation on such alleged breaches and possible claims and in the meantime, is seeking legal advice from the legal adviser to the Company in this respect. Based on the preliminary advice of the legal adviser to the Company, the Company has reasonable grounds to defend the possible claims.

The Company will publish further announcement(s) to update the shareholders of the Company and the investing public on the above possible claims as and when the Board considers appropriate.

By Order of the Board  
Lo Yuk Yee  
*Chairman*

Hong Kong, 16 May 2011

*As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Lum Chor Wah, Richard, Mr. Chow Wing Chau and Mr. Yiu Wing Hei, and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Siu Siu Ling, Robert and Mr. Leung Chi Hung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading or deceptive.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting and on the website of the Company at [www.finet.hk](http://www.finet.hk).*