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FINET GROUP LIMITED 財華社集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8317)

UNUSUAL SHARE PRICE MOVEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the "Directors") of Finet Group Limited (the "Company") noted the increases in the price of the shares of the Company and wish to state that they are not aware of any reasons for such increases.

The Directors wish to state that the Company is currently in preliminary negotiation with the controlling shareholder (within the meaning of the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules")) in relation to the possible acquisition of certain assets and possible fund raising activities, which if materialise will constitute connected transactions and issue of securities under the GEM Listing Rules. Save as disclosed, the Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the board of Directors aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price sensitive nature.

Shareholders of the Company and potential investors should exercise caution in dealing in the shares of the Company.

By order of the board of directors of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By the order of the Board
Wong Po Tin
Director

Hong Kong, 16 December 2010

As at the date of this announcement, the executive Directors are Mr. Lum Chor Wah, Richard, Ms. Lo Yuk Yee, Mr. Lin Peng, Ben, Mr. Chow Wing Chau, Mr. Yiu Wing Hei and Mr. Wong Po Tin, and the independent non-executive Directors are Dr. Lam Lee G., Mr. Lam Ka Wai, Graham, Mr. Wong Wai Kin and Mr. Siu Siu Ling, Robert.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.finet.hk.