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財華社  
FINET

**FINET GROUP LIMITED**

**財華社集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8317)**

**APPOINTMENT OF EXECUTIVE DIRECTOR  
AND  
VICE CHAIRMAN OF THE BOARD**

The Board is pleased to announce that Ms. Lo Yuk Yee has been appointed as an executive director of the Company and the Vice Chairman of the Board with effect from 28 October 2010.

**APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN OF THE BOARD**

The board of directors (the “**Board**”) of Finet Group Limited (the “**Company**”) is pleased to announce that Ms. Lo Yuk Yee (“**Ms. Lo**”) has been appointed as an executive director of the Company (the “**Director**”) and the Vice Chairman of the Board.

Ms. Lo, aged 50, is an experienced investor in cutting-edge technology and venture capital in the past 20 years, her experience covers a broad range of industries crossing biotechnology, internet business, and finance field in the People’s Republic of China, United States of America and Hong Kong. Ms. Lo also worked in the banking, insurance and finance fields before she became an entrepreneur. She was the chief executive officer and chairman of a listed company in Hong Kong between 2002 and 2006.

Save as disclosed above, Ms. Lo has not held any other directorship in any listed public company in the last three years or any other position in the Company or any of its subsidiaries.

There has been no service contract entered into between the Company and Ms. Lo. Ms. Lo’s term of service will be subject to retirement by rotation and re-election at the general meeting in accordance with the articles of association of the Company. Ms. Lo will be entitled to remuneration to be determined by the remuneration committee of the Company with reference to her duties and responsibilities in the Company and the market benchmark.

As at the date of this announcement, Ms. Lo has interests in 203,266,790 shares and 53,600,000 underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Ms. Lo does not have any relationships with any directors, senior management, substantial shareholder or controlling shareholder of the Company within the meaning of The Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

Save as disclosed in this announcement, the Board is not aware of any matters in relation to the appointment of Ms. Lo which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules and any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Ms. Lo for her appointment.

By order of the Board  
**Finet Group Limited**  
**Wong Po Tin**  
*Executive Director*

Hong Kong, 28 October 2010

*As at the date of this announcement, the executive Directors are Mr. Lum Chor Wah, Richard, Ms. Lo Yuk Yee, Mr. Lin Peng, Ben, Mr. Chow Wing Chau, Mr. Yiu Wing Hei and Mr. Wong Po Tin, and the independent non-executive Directors are Dr. Lam Lee G., Mr. Lam Ka Wai, Graham, Mr. Wong Wai Kin and Mr. Siu Siu Ling, Robert.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting and on the website of the Company at [www.finet.hk](http://www.finet.hk).*