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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8317)

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING
IN RELATION TO
PROPOSED REMOVAL AND APPOINTMENT OF DIRECTORS**

The Board is pleased to announce that all the Resolutions proposed, except (i) Resolution numbered (1) to remove Mr. Lin Peng, Ben from office as a Director, (ii) Resolution numbered (3) to remove any person appointed by the Directors as an additional Director between the date of Requisition and the conclusion of the EGM; and (iii) Resolution numbered (4) to elect Mr. Chiu Pui Yu as a Director, in the Notice of EGM were duly passed by the Shareholders by way of poll at the EGM held on 13 September 2010.

References are made to the circular (the “**Circular**”) of Finet Group Limited (the “**Company**”) and the Notice of EGM dated 25 August 2010 in relation to, inter alia, removal and appointment of Directors. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that all the Resolutions proposed, except (i) Resolution numbered (1) to remove Mr. Lin Peng, Ben from office as a Director, (ii) Resolution numbered (3) to remove any person appointed by the Directors as an additional Director between the date of Requisition and the conclusion of the EGM; and (iii) Resolution numbered (4) to elect Mr. Chiu Pui Yu as a Director, in the Notice of EGM were duly passed by the Shareholders by way of poll at the EGM held on 13 September 2010.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for vote-taking at the EGM.

At the date of the EGM, the total number of issued Shares was 367,813,053 Shares, the holders of which were entitled to attend and vote for or against all the Resolutions proposed at the EGM. No Shareholders were required to abstain from voting on any of the Resolutions at the EGM. There were no Shares entitling the holders to attend and vote only against the Resolutions at the EGM.

The results of the voting are as follows:

| Resolutions | | Number of votes cast (Approximate percentage of total number of votes cast) | | Total number of votes cast |
|-------------|--|---|---------------------------------|----------------------------------|
| | | For | Against | |
| 1. | To remove Mr. Lin Peng, Ben from office as a Director. | 0 Shares (0.00%) | 193,656,616 Shares (100%) | 193,656,616 Shares |
| 2. | To remove Mr. Wu Tak Lung from office as a Director. | 193,654,616 Shares (100%) | 0 Shares (0.00%) | 193,654,616 Shares |
| 3. | To remove any person appointed by the Directors as an additional Director between the date of Requisition and the conclusion of the EGM. | 0 Shares (0.00%) | 193,654,616 Shares (100%) | 193,654,616 Shares |
| 4. | To elect Mr. Chiu Pui Yu as a Director. | 0 Shares (0.00%) | 193,654,616 Shares (100%) | 193,654,616 Shares |
| 5. | To elect Mr. Wong Wai Kin as a Director. | 193,654,616 Shares (100%) | 0 Shares (0.00%) | 193,654,616 Shares |
| 6. | To elect Mr. Siu Siu Ling as a Director. | 193,654,616 Shares (100%) | 0 Shares (0.00%) | 193,654,616 Shares |
| 7. | To elect Mr. Wong Po Tin as a Director. | 193,654,616 Shares (100%) | 0 Shares (0.00%) | 193,654,616 Shares |

In relation to Resolution numbered (2), Shareholders should note that the said Director will be removed from his office effective from 22 September 2010, being the first closing date of the Offer.

In relation to Resolutions numbered (5) to (7), Shareholders should note that the appointments of the said Directors have become effective from 13 September 2010, being the date of passing of the relevant Resolutions at the EGM.

By Order of the Board
Ngai Fung King, Carrie
Company Secretary

Hong Kong, 13 September 2010

As at the date of this announcement, the Board comprises Dr. Yu Gang, George, Mr. Lin Peng, Ben*, Mr. Chow Wing Chau*, Mr. Yiu Wing Hei*, Ms. Chan Siu Lai*, Mr. Wong Wai Kin, Mr. Siu Siu Ling, Mr. Wong Po Tin, Dr. Lam Lee G.[#], Mr. Wu Tak Lung[#], Mr. Lam Ka Wai, Graham[#] and Mr. Lui Tin Nang[#].*

* *executive Directors*

independent non-executive Directors

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.