

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**財華社**  
**FINET**

**FINET GROUP LIMITED**

**財華社集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8317)**

## **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 27 August 2010 and published on 30 August 2010 and the circular (the “**Circular**”) of the Company dated 31 August 2010. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

It was disclosed in the Announcement and the Circular that Mr. Lui Tin Nang (“**Mr. Lui**”), an independent non-executive Director, had not been a director in any other listed companies in the past three years.

Subsequent to the publication of the Announcement and the Circular, the Company has been advised that Mr. Lui was an independent non-executive director of 浙江永隆實業股份有限公司 (Zhejiang Yonglong Enterprises Co., Ltd.\*) (stock code: 8211), a company listed on GEM, from June 2002 to May 2005, and an independent non-executive director of China Pipe Group Limited (stock code: 380), a company listed on the Main Board of the Stock Exchange, from July 2007 to February 2009.

In addition, Mr. Lui is currently an independent non-executive director of China Bio-Med Regeneration Technology Limited (stock code: 8158), a company listed on GEM, and an independent non-executive director of CT Holdings (International) Limited (stock code: 1008), National Investments Fund Limited (stock code: 1227) and Vital Group Holdings Limited (stock code: 1164), all of which are listed on the Main Board of the Stock Exchange. He is also the company secretary of 牡丹汽車股份有限公司 (Mudan Automobile Shares Company Limited\*) (stock code: 8188) and Pan Sino International Holding Limited (stock code: 502), which are companies listed on GEM and the Main Board of the Stock Exchange, respectively.

Saved as disclosed above, Mr. Lui does not previously hold any position with the Company or any of its subsidiaries or has been a director in any other listed companies in the past three years, and there are no other matters concerning Mr. Lui that need to be brought to the attention of the Shareholders nor is there any information relating to Mr. Lui that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

By Order of the Board  
**Finet Group Limited**  
**YU Gang, George**  
*Chairman*

Hong Kong, 1 September 2010

*\* for identification purposes only*

*As at the date of this announcement, the Board comprises Dr. Yu Gang, George, Mr. Lin Peng, Ben, Mr. Chow Wing Chau, Mr. Yiu Wing Hei and Ms. Chan Siu Lai as executive Directors, and Dr. Lam Lee G., Mr. Wu Tak Lung, Mr. Lam Ka Wai, Graham and Mr. Lui Tin Nang as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting and on the website of the Company at [www.finet.hk](http://www.finet.hk).*