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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8317)

**RESULTS OF THE
EXTRAORDINARY GENERAL MEETING
IN RELATION TO**

**PROPOSED REFRESHMENT OF
GENERAL MANDATE TO ISSUE SHARES;**

**PROPOSED REFRESHMENT OF
SCHEME MANDATE LIMIT;**

AND

**PROPOSED INCREASE IN
AUTHORISED SHARE CAPITAL**

The Board is pleased to announce that the ordinary resolutions approving, amongst other things, (i) the refreshment of the Current Share Issue Mandate; (ii) the refreshment of Scheme Mandate Limit; and (iii) the Authorised Share Capital Increase were duly passed by the Shareholders at the EGM held on 11 February 2010 by way of poll.

Reference is made to the circular of Finet Group Limited (the “**Company**”) dated 27 January 2010 in relation to, inter alia, (i) the refreshment of the Current Share Issue Mandate; (ii) the refreshment of Scheme Mandate Limit; and (iii) the Authorised Share Capital Increase (the “**Circular**”). Unless the context requires otherwise, terms used herein shall have the same meaning as defined in the Circular.

The Board is pleased to announce that the ordinary resolutions approving, amongst other things, (i) the refreshment of the Current Share Issue Mandate; (ii) the refreshment of Scheme Mandate Limit; and (iii) the Authorised Share Capital Increase were duly passed by the Shareholders at the EGM held on 11 February 2010 by way of poll.

At the date of the EGM, the total number of issued shares of the Company was 366,604,199 Shares, the holders of which were entitled to attend and vote for or against all the resolutions proposed at the EGM. No Shareholders were required to abstain from voting on any of the resolutions at the EGM. There were no Shares entitling the holders to attend and vote only against the resolutions at the EGM.

The results of the voting are as follows:

Ordinary Resolutions		Number of votes cast (Approximate percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To give a general mandate to the board of directors of the Company to issue additional new shares of the Company.	141,028,532 Shares (100%)	0 Shares (0%)	141,028,532 Shares
2.	To consider and approve the refreshment of the 10% limit on grant of options under the share option scheme of the Company.	141,028,532 Shares (100%)	0 Shares (0%)	141,028,532 Shares
3.	To approve the increase in the authorized share capital of the Company.	141,028,532 Shares (100%)	0 Shares (0%)	141,028,532 Shares

Accordingly, each of the aforesaid resolutions was duly passed by way of poll at the EGM. Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for vote-taking at the EGM.

By Order of the Board
Ngai Fung King, Carrie
Company Secretary

Hong Kong, 11 February 2010

As at the date of this announcement, the executive Directors are Dr. Yu Gang, George and Mr. Lin Peng, Ben and the independent non-executive Directors are Dr. Lam Lee G., Mr. Wu Tak Lung and Mr. Lam Ka Wai, Graham.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.