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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8317)

UNUSUAL SHARE PRICE MOVEMENT

This announcement is made at the request of the Stock Exchange in response to the unusual share price movement of the Company on 7 January 2010.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of the directors (the “**Directors**”) of Finet Group Limited (the “**Company**”) has noted an increase in the price of the shares (the “**Shares**”) of the Company on 7 January 2010 and wishes to state that, save as disclosed below, the Board is not aware of any reasons for such increase.

The Company is now in a preliminary talk with an independent third party relating to a possible acquisition. If materialised, the possible acquisition may constitute a very substantial acquisition for the Company. **However, as at the date of this announcement, the discussion is still in an early stage and no definitive agreement has been reached, and therefore the possible acquisition may or may not materialise. Shareholders and potential investors should exercise extreme caution when dealing in the Shares.** The Company will make further announcement as and when required in accordance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“**GEM Listing Rules**”).

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to any intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Ngai Fung King, Carrie
Company Secretary

Hong Kong, 7 January 2010

As at the date of this announcement, the executive Directors are Dr. Yu Gang, George and Mr. Lin Peng, Ben and the independent non-executive Directors are Dr. Lam Lee G., Mr. Wu Tak Lung and Mr. Lam Ka Wai, Graham.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.