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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8317)

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER
IN RELATION TO**

**PROPOSED OPEN OFFER ON THE BASIS OF
ONE OFFER SHARE FOR EVERY EXISTING SHARE
HELD ON THE RECORD DATE;
AND
APPLICATION FOR WHITEWASH WAIVER**

Reference is made to the announcement of Finet Group Limited (the “Company”) dated 25 September 2009 (the “Announcement”) in connection with the Open Offer and the Whitewash Waiver. Unless otherwise indicated, terms defined in the Announcement have the same meanings when used in this announcement.

The Board wishes to announce that with the approval of the Independent Board Committee, Bridge Partners Capital Limited has been appointed as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the Open Offer and the Whitewash Waiver.

By Order of the Board
Yu Gang, George
Chairman

Hong Kong, 28 September 2009

As at the date of this announcement, the executive Directors are Dr. Yu Gang, George and Mr. Lin Peng, Ben and the independent non-executive Directors are Dr. Lam Lee G., Mr. Wu Tak Lung and Mr. Lam Ka Wai, Graham.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.