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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 8317)

**RESULTS OF THE OPEN OFFER ON THE BASIS OF
ONE OFFER SHARE FOR EVERY TWO EXISTING SHARES HELD ON
THE RECORD DATE WITH BONUS ISSUE OF WARRANTS ON
THE BASIS OF THREE BONUS WARRANTS FOR EVERY TEN OFFER
SHARES ISSUED AND ALLOTTED UNDER THE OPEN OFFER;
AND
ADJUSTMENTS TO EXERCISE PRICES AND NUMBER OF
THE SHARE OPTIONS**

The Open Offer and the Underwriting Agreement have become unconditional at 4:00 p.m. on 30 July 2009.

1,573 valid acceptances were received for an aggregate of 210,193,698 Offer Shares under Assured Allotment Application Forms and 3,013,061,774 Offer Shares under the Excess Application Forms. The total of 3,223,255,472 Offer Shares being applied for under the Assured Allotment Application Forms and the Excess Application Forms represent approximately 1,076% of the total number of 299,685,000 Offer Shares offered under the Open Offer.

As a result of the over-subscription of the Offer Shares, the Underwriter has not been called upon to take up any Underwritten Shares pursuant to the Underwriting Agreement.

Share certificates for the Offer Shares will be despatched by ordinary post to those Shareholders entitled thereto at their own risk on or before 3 August 2009. Dealings in fully-paid Offer Shares are expected to commence on Wednesday, 5 August 2009.

The exercise prices and the number of outstanding Share Options will be adjusted as a result of the Open Offer.

Reference is made to the announcement of Finet Group Limited (the “Company”) dated 5 May 2009, the circular of the Company dated 9 June 2009 and the prospectus of the Company dated 9 July 2009 (the “Prospectus”) in relation to, amongst other things, the Open

Offer and the announcement of the Company dated 3 July 2009 in relation to the results of the EGM. Unless the context requires otherwise, terms used herein shall have the same meanings as defined in the Prospectus.

RESULTS OF THE OPEN OFFER

Up to 4:00 p.m. on Monday, 27 July 2009, being the latest time for acceptance of and payment for the Offer Shares, 1,573 valid acceptances were received for an aggregate of 210,193,698 Offer Shares under Assured Allotment Application Forms and 3,013,061,774 Offer Shares under Excess Application Forms. The total of 3,223,255,472 Offer Shares being applied for under Assured Allotment Application Forms and Excess Application Forms represent approximately 1,076% of the total number of 299,685,000 Offer Shares offered under the Open Offer.

Pursuant to the undertakings by Opulent, Opulent has taken up its assured allotments under the Open Offer in full, representing 91,668,728 Offer Shares.

The Open Offer and the Underwriting Agreement became unconditional at 4:00 p.m. on 30 July 2009. As a result of the over-subscription of the Offer Shares, the Underwriter has not been called upon to take up any Underwritten Shares pursuant to the Underwriting Agreement.

EXCESS APPLICATIONS

The Board has resolved to allot a total of 89,491,302 Offer Shares available for excess application on a fair and equitable basis as set out in the Prospectus and on the following principles:

- (1) preference was given to applications for topping-up odd-lot holdings to whole-lot-holdings, except that the Directors have rejected certain applications which abused the general mechanism of the excess application for the Offer Shares; and
- (2) based on the availability of excess Offer Shares after allocation under principle (1) above, the excess Offer Shares were allocated to Qualifying Shareholders based on a sliding scale with reference to the number of excess Offer Shares applied by them (i.e. Qualifying Shareholders applying for small number of excess Offer Shares were allocated with a higher percentage of successful applications whereas Qualifying Shareholders applying for large number of excess Offer Shares were allocated with a smaller percentage of successful applications) and with board lot allocations made on a best effort basis. The Registrars will notify the Qualifying Shareholders of any allotment of excess Offer Shares made to them.

As a result, the allotment to be made in respect of the excess Offer Shares will be as follows:

Number of excess Offer Shares applied for	Number of valid applications	Total number of Offer Shares applied for	Total number of Offer Shares allotted	Approximate percentage of allocation based on the total number of excess Offer Shares applied for in this category
1–9,999	25	222,744	222,744	100.00%
10,000–19,999	624	12,476,774	6,627,359	50.00–100.00%
20,000–99,999	143	5,867,474	2,547,474	19.80–66.67%
100,000–999,999	50	27,187,692	1,407,692	3.45–13.19%
1,000,000–9,999,999	48	169,473,889	5,203,889	2.83–3.96%
10,000,000–80,009,980	20	551,834,211	15,634,211	2.80–2.92%
259,000,000	1	259,000,000	7,260,000	2.80%
361,000,000	1	361,000,000	10,110,000	2.80%
1,625,998,990	1	1,625,998,990	40,477,933	2.49%

SHAREHOLDING STRUCTURE OF THE COMPANY

Shareholders	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Opulent	183,337,456	30.59	275,006,184	30.59
Public Shareholders	<u>416,032,544</u>	<u>69.41</u>	<u>624,048,816</u>	<u>69.41</u>
Total	<u>599,370,000</u>	<u>100.00</u>	<u>899,055,000</u>	<u>100.00</u>

DESPATCH OF SHARE CERTIFICATES AND COMMENCEMENT OF DEALINGS

Share certificates for the Offer Shares will be despatched by ordinary post to those Shareholders entitled thereto at their own risk on or before 3 August 2009.

Dealings in fully-paid Offer Shares are expected to commence on Wednesday, 5 August 2009.

ADJUSTMENTS TO EXERCISE PRICES AND NUMBER OF THE SHARE OPTIONS

As set out in the Prospectus, adjustments to the exercise prices and numbers of the outstanding Share Options may be required under the relevant terms of the Share Option Schemes.

In accordance with the terms of the Share Option Schemes and Rule 23.03(13) of the GEM Listing Rules, the exercise prices and the number of outstanding Share Options as a result of the Open Offer will be adjusted in the following manners:

	Before Adjustments		After Adjustments	
	Exercise price per Share (HK\$)	Number of outstanding Share Options	Exercise price per Share (HK\$)	Number of outstanding Share Options
Date of grant				
21 September 2004	0.1500	13,881,000	0.1368	15,224,323
5 September 2005	0.2800	2,650,000	0.2553	2,906,452
29 September 2005	0.3650	2,400,000	0.3328	2,632,258
6 December 2006	0.6680	1,000,000	0.6091	1,096,774

The Company's auditors have reviewed and confirmed in writing that the above adjustments are in accordance with the terms of the Shares Option Schemes and Rule 23.03 (13) of the GEM Listing Rules.

Save for the Share Options, the Company has no other outstanding options, convertible securities or warrants which confer rights to subscribe for Shares as at the date of this announcement.

By order of the Board
Ngai Fung King, Carrie
Company Secretary

Hong Kong, 30 July 2009

As at the date of this announcement, the executive Directors are Dr. Yu Gang, George and Mr. Lin Peng, Ben; the non-executive Directors are Dr. Lam Lee G., Mr. Wu Tak Lung and Mr. William Hay.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.