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**財華社**  
**FINET**

**FINET GROUP LIMITED**

**財華社集團有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 8317)**

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER  
IN RELATION TO**

**PROPOSED OPEN OFFER ON THE BASIS OF  
ONE OFFER SHARE FOR EVERY TWO EXISTING SHARES HELD ON  
THE RECORD DATE WITH BONUS ISSUE OF WARRANTS ON THE  
BASIS OF THREE BONUS WARRANTS FOR EVERY TEN OFFER SHARES  
ISSUED AND ALLOTTED UNDER THE OPEN OFFER;**

**AND**

**APPLICATION FOR WHITEWASH WAIVER**

Reference is made to the announcement of Finet Group Limited (the “Company”) dated 5 May 2009 (the “Announcement”) in connection with the Open Offer, the Bonus Issue of Warrants, the Authorised Share Capital Increase and the Whitewash Waiver. Unless otherwise indicated, terms defined in the Announcement have the same meanings when used in this announcement.

The Board wishes to announce that with the approval of the Independent Board Committee, Somerley Limited has been appointed as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the Open Offer and the Whitewash Waiver.

By order of the Board  
**Yu Gang, George**  
*Chairman*

Hong Kong, 7 May 2009

*As at the date of this announcement, the executive Director is Dr. Yu Gang, George and the independent non-executive Directors are Dr. Lam Lee G., Mr. Wu Tak Lung and Mr. William Hay.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting and on the website of the Company at [www.finet.hk](http://www.finet.hk).*