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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08317)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the earnings of the Group for the year ended 31 March 2009 will be significantly worse than those of the previous corresponding year, and the Company is expected to record a loss for the full year.

The information as contained in this announcement is only the preliminary assessment by the Company's management based on the management accounts of the Group for the year ended 31 March 2009, which has not been confirmed by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules").

The Board of Directors (the "Board") of Finet Group Limited (the "Company") wishes to inform the shareholders of the Company and potential investors that the earnings of the Group for the year ended 31 March 2009 will be significantly worse than those of the previous year, and the Company is expected to record a loss for the full year. Such expected losses are mainly attributable to the realized

and unrealized losses relating to the decrease in fair value of investment properties, an increase in expenses attributable to the Company's gaming segment and the impairment of the Group's goodwill arising from the acquisition in 2007.

The Company is evaluating its financial position and may consider various alternatives to strengthen its capital base and enhance its financial position.

The information as contained in this announcement is only the preliminary assessment by the Company's management based on to the management accounts of the Group for the year ended 31 March 2009, which has not been confirmed by the Company's auditors. Shareholders of the Company and potential investors should read the Company's annual results announcement for the year ended 31 March 2009 carefully, which is expected to be published in June 2009.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Ngai Fung King, Carrie
Company Secretary

Hong Kong, 8 April 2009

As at the date of this announcement, the executive Director is Dr. Yu Gang, George and the independent non-executive Directors are Dr. Lam Lee G., Mr. Wu Tak Lung and Mr. William Hay.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.