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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8317)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Finet Group Limited (the “Company”) in relation to the amendment to the Agreement relating to the acquisition of the entire issue share capital of East Treasure Limited dated 19 December 2007 (the “Announcement”). Terms used in this announcement shall have the same meaning as those defined in the Announcement unless otherwise specified.

As set out in the Announcement, upon completion of the Amendment Agreement, the employment of Mr. Guo Yu (Chief Executive Officer of Tianchang) will be terminated. The board of directors (the “**Board**”) of the Company wishes to clarify that pursuant to the Amendment Agreement, Mr. Guo Yu agrees to resign from his position as the Chief Executive Officer of Tianchang at his own accord, and the Company agrees to accept his resignation upon completion of the Amendment Agreement.

Save for the above, the content stated in the Announcement remains to be true and accurate.

By Order of the Board
Tsang Kwok Wai, Simon
Company Secretary

Hong Kong, 21 December 2007

As at the date of this announcement, the executive Director is Dr. Yu Gang, George, the non-executive Director is Dr. Kwan Pun Fong, Vincent and the independent non-executive Directors are Dr. Lam Lee G., Mr. Wu Tak Lung and Mr. William Hay.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.