財華社
FINET

FINET GROUP LIMITED
財華社集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock code: 8317)

ANNOUNCEMENT

We have noted the increase in the trading volume and decrease in the price of the shares of Finet Group Limited (the "Company") on 14th March, 2006 and wish to state that we are not aware of any reasons for such movements except for the fact that T & C Capital Limited transferred 40,160,000 shares of the Company, representing 8.07% of the issued share capital of the Company as at 14th March, 2006, at the price of HK$0.7 each to T & C Holdings, Inc., being a holding company of T & C Capital Limited.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). We have noted the increase in the trading volume and decrease in the price of the shares of Finet Group Limited (the "Company") on 14th March, 2006 and wish to state that we are not aware of any reasons for such movements except for the fact that T & C Capital Limited transferred 40,160,000 shares of the Company, representing 8.07% of the issued share capital of the Company as at 14th March, 2006, at the price of HK$0.7 each to T & C Holdings, Inc., being a holding company of T & C Capital Limited. The deemed interest of T & C Holdings, Inc. under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) is not affected by the aforesaid transfer and maintains at 8.07% of the issued share capital of the Company as at 14th March, 2006.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (The "GEM Listing Rules"), neither is the board of directors (the "Board") aware of any matter discloseable under the general obligation imposed by the Rule 17.10 of the GEM Listing Rules, which is or may be of a price sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Yu Gang, George
Chairman

Hong Kong, 14th March, 2006

As at the date of this announcement, executive directors of the Company are Dr. Yu Gang, George and Mr. Au Siu Lun, Allen and the non-executive director is Dr. Kwan Pun Fong, Vincent, and the independent non-executive directors are Dr. Lam Lee G., Mr. Ng Ching Wo and Mr. Wu Tak Lung.

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This announcement, for which the Directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least seven days from the day of its posting and on the website of the Company at www.e-finet.com.