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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.*



**FINET GROUP LIMITED**

**財華社集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**NOTICE OF LISTING ON THE GROWTH ENTERPRISE MARKET OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**BY WAY OF PLACING OF NEW SHARES AND SALE SHARES**

<b>Number of Placing Shares :</b>	<b>128,000,000 Shares comprising 115,200,000 New Shares and 12,800,000 Sale Shares</b>
<b>Placing Price</b>	<b>: Not more than HK\$0.30 per Placing Share and not less than HK\$0.25 per Placing Share</b>
<b>Nominal value</b>	<b>: HK\$0.01 each</b>
<b>Stock code</b>	<b>: 8317</b>

**Sponsor**



**Hantec Capital Limited**

**Bookrunner and Lead Manager**



**Hantec International Finance Group Limited**

**Underwriters**

**Taiwan Securities (Hong Kong) Company Limited**

**FB Gemini Securities Limited**

**Okasan International (Asia) Limited**

**Financial Adviser**

**Japan Asia Capital Limited**

Unless otherwise defined herein, terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus dated 31st December, 2004 (the “Prospectus”) issued by Finet Group Limited (the “Company”).

Copies of the Prospectus required by the GEM Listing Rules are available, for information purposes only, during normal office hours from 9:00 a.m. to 5:00 p.m. at the office of Hantec Capital Limited at 45th Floor, COSCO Tower, 183 Queen’s Road Central, Hong Kong from 31st December, 2004 to 14th January, 2005 (both dates inclusive).

Pursuant to the Underwriting Agreement, the Company is offering 115,200,000 New Shares for subscription and the Vendor is offering 12,800,000 Sale Shares for sale by way of Placing, on and subject to the terms and conditions as set out in the Prospectus.

Application has been made to the GEM Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares issued and to be issued as described in the Prospectus, including any Shares which may fall to be issued upon the exercise of any options which may be granted under the Pre-IPO Share Option Scheme and the Share Option Scheme. Dealings in the Shares on GEM are expected to commence at 9:30 a.m. on 7th January, 2005.

Application for the Placing Shares will only be considered on the basis of the terms and conditions as stated in the Prospectus.

The Placing is conditional upon the fulfillment of the conditions set forth under the paragraph headed “Conditions of the Placing” in the section headed “Structure and conditions of the Placing” in the Prospectus. Prospective investors of the Placing Shares should note that the Underwriters are entitled to terminate their obligations under the Underwriting Agreement by notice in writing to the Company given by Hantec International Finance Group Limited acting as the Lead Manager of the Placing, upon the occurrence of any of the events set forth under the paragraph headed “Grounds for termination” in the section headed “Underwriting” in the Prospectus at any time prior to 6:00 p.m. (Hong Kong time) on the Business Day immediately preceding the Listing Date. In the event that the conditions of the Placing are not fulfilled, the Placing will lapse and the Stock Exchange will be notified immediately. Notice of the lapse of the Placing will be published by the Company on the GEM website on the next business day following the date of such lapse.

Subject to the granting by the GEM Listing Committee of the Stock Exchange of the listing of, and permission to deal in, the Shares on GEM, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the Central Clearing and Settlement System (“CCASS”) with effect from the date of commencement of dealings in the Shares on GEM or on any other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for the Shares to be admitted into CCASS.

The level of indications of interests in the Placing and the basis of allocations of the Placing Shares are expected to be published on the GEM website on or before 9:00 a.m. on 6th January, 2005.

By order of the Board  
**Finet Group Limited**  
**Yu Gang, George**  
*Chairman and CEO*

*Executive Directors:*

Dr. Yu Gang, George  
Mr. Au Siu Lun, Allen

*Non-executive Director:*

Dr. Kwan Pun Fong, Vincent

*Independent Non-executive Directors:*

Mr. Ng Ching Wo  
Dr. Lam Lee G  
Mr. Wu Tak Lung

Hong Kong, 31st December, 2004

*This announcement and a copy of the Prospectus will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) for 7 days from the date of its posting.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving the information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*